

**Proposed Amendment to Wyoming Constitution -  
Article 15, § 21 - Senior Citizens Tax Relief**

(a) For property tax years commencing on or after January 1, 2010, fifty percent of the first two hundred thousand dollars of fair market value of residential real property, as defined by law, that, as of the assessment date, is owner-occupied and is used as the primary residence of the owner-occupier shall be exempt from property taxation if:

(i) The owner-occupier or spouse of owner-occupier is sixty-five(65) years of age or older as of the assessment date, and the owner-occupier has owned and occupied such residential real property as his or her primary residence for the ten years immediately preceding the assessment date; or

(ii) The owner-occupier is the surviving spouse of an owner-occupier who previously qualified for a property tax exemption for the same residential real property under paragraph (a) of this subsection (iii).

(b) Notwithstanding the provisions of paragraph (a) of this section, or any other constitutional provision, for any property tax year commencing on or after January 1, 2010, the legislature may raise or lower by law the maximum amount of fair market value of residential real property of which fifty percent shall be exempt under paragraph (a) of this section.

(c) For any property tax year commencing on or after January 1, 2010, the legislature shall compensate each local governmental entity which receives property tax revenues for the net amount of property tax revenues lost as a result of the property tax exemption provided for in this section.